**Verslag inzake de Solvabiliteit en de Financiële Toestand
2021**

bedragen in € duizenden

OWM DSW Zorgverzekeraar U.A.

Inhoudsopgave:

02.01 Balance sheet

Assets		Solvency II value
		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	4.546
Investments (other than assets held for index-linked and unit-linked contracts)	**R0070**	**382.161**
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	576
Equities	*R0100*	*176*
Equities - listed	R0110	
Equities - unlisted	R0120	176
Bonds	*R0130*	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	381.410
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	**R0230**	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	**R0270**	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	14.639
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	234.814
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	10.514
Any other assets, not elsewhere shown	R0420	144.498
Total assets	**R0500**	**791.171**

Liabilities		Solvency II value
		C0010
Technical provisions - non-life	**R0510**	**381.844**
Technical provisions - non-life (excluding health)	**R0520**	
Technical provisions calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	**R0560**	**381.844**
Technical provisions calculated as a whole	R0570	
Best estimate	R0580	363.611
Risk margin	R0590	18.233
Technical provisions - life (excluding index-linked and unit-linked)	**R0600**	
Technical provisions - health (similar to life)	**R0610**	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	**R0650**	
Technical provisions calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	**R0690**	
Technical provisions calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	1.353
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	47.760
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	4.636
Subordinated liabilities	**R0850**	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities not in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	10.428
Total liabilities	**R0900**	**446.020**

Excess of assets over liabilities	**R1000**	**345.152**

05.01 Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of Business for: accepted non-				Total
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																		
Gross - Direct Business	R0110	1.713.165																1.713.165
Gross - Proportional reinsurance accepted	R0120																	0
Gross - Non-proportional reinsurance accepted	R0130																	0
Reinsurers' share	R0140																	0
Net	**R0200**	**1.713.165**																**1.713.165**
Premiums earned																		
Gross - Direct Business	R0210	1.691.288																1.691.288
Gross - Proportional reinsurance accepted	R0220																	0
Gross - Non-proportional reinsurance accepted	R0230																	0
Reinsurers' share	R0240																	0
Net	**R0300**	**1.691.288**																**1.691.288**
Claims incurred																		
Gross - Direct Business	R0310	1.649.747																1.649.747
Gross - Proportional reinsurance accepted	R0320																	0
Gross - Non-proportional reinsurance accepted	R0330																	0
Reinsurers' share	R0340																	0
Net	**R0400**	**1.649.747**																**1.649.747**
Changes in other technical provisions																		
Gross - Direct Business	R0410																	0
Gross - Proportional reinsurance accepted	R0420																	0
Gross - Non-proportional reinsurance accepted	R0430																	0
Reinsurers' share	R0440																	0
Net	**R0500**																	**0**
Expenses incurred	**R0550**	**71.869**																**71.869**

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410									0,00
Reinsurers' share	R1420									0,00
Net	**R1500**									0,00
Premiums earned										
Gross	R1510									0,00
Reinsurers' share	R1520									0,00
Net	**R1600**									0,00
Claims incurred										
Gross	R1610									0,00
Reinsurers' share	R1620									0,00
Net	**R1700**									0,00
Changes in other technical provisions										
Gross	R1710									0,00
Reinsurers' share	R1720									0,00
Net	**R1800**									0,00
Expenses incurred	**R1900**									0,00
Administrative expenses										
Gross	R1910									0,00
Reinsurers' share	R1920									0,00
Net	**R2000**									0,00
Investment management expenses										
Gross	R2010									0,00
Reinsurers' share	R2020									0,00
Net	**R2100**									0,00
Claims management expenses										
Gross	R2110									0,00
Reinsurers' share	R2120									0,00
Net	**R2200**									0,00
Acquisition expenses										
Gross	R2210									0,00
Reinsurers' share	R2220									0,00
Net	**R2300**									0,00
Overhead expenses										
Gross	R2310									0,00
Reinsurers' share	R2320									0,00
Net	**R2400**									0,00
Other expenses	**R2500**									
Total expenses	**R2600**									
Total amount of surrenders	**R2700**									0,00

05.02 Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations						Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060		C0070
	R0010	╳							╳
		C0080	C0090	C0100	C0110	C0120	C0130		C0140
Premium written									
Gross - Direct Business	R0110	1.713.165							**1.713.165**
Gross - Proportional reinsurance accepted	R0120								**0**
Gross - Non-proportional reinsurance accept	R0130								**0**
Reinsurers' share	R0140								**0**
Net	**R0200**	**1.713.165**							**1.713.165**
Premium earned									
Gross - Direct Business	R0210	1.691.288							**1.691.288**
Gross - Proportional reinsurance accepted	R0220								**0**
Gross - Non-proportional reinsurance accept	R0230								**0**
Reinsurers' share	R0240								**0**
Net	**R0300**	**1.691.288**							**1.691.288**
Claims paid									
Gross - Direct Business	R0310	1.649.747							**1.649.747**
Gross - Proportional reinsurance accepted	R0320								**0**
Gross - Non-proportional reinsurance accept	R0330								**0**
Reinsurers' share	R0340								**0**
Net	**R0400**	**1.649.747**							**1.649.747**
Changes in other technical provisions									
Gross - Direct Business	R0410								**0**
Gross - Proportional reinsurance accepted	R0420								**0**
Gross - Non-proportional reinsurance accept	R0430								**0**
Reinsurers' share	R0440								**0**
Net	**R0500**								**0**
Expenses incurred	**R0550**	71.869							**71.869**
Other expenses	**R1200**	╳	╳	╳	╳	╳	╳		
Total expenses	**R1300**	╳	╳	╳	╳	╳	╳		**71.869**

		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations						Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200		C0210
R01400									
		C0220	C0230	C0240	C0250	C0260	C0270		C0280
		NL							
Premium written									
Gross	R1410								0,00
Reinsurers' share	R1420								0,00
Net	**R1500**								0,00
Premium earned									
Gross	R1510								0,00
Reinsurers' share	R1520								0,00
Net	**R1600**								0,00
Claims paid									
Gross	R1610								0,00
Reinsurers' share	R1620								0,00
Net	**R1700**								0,00
Changes in other technical provisions									
Gross	R1710								0,00
Reinsurers' share	R1720								0,00
Net	**R1800**								0,00
Expenses incurred	**R1900**								0,00
Other expenses	**R2500**								
Total expenses	**R2600**								0,00

17.01 Non - life Technical Provisions

		Direct business and accepted proportional reinsurance												Accepted non-proportional reinsurance:				
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	Total Non-Life obligations
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010																	0
Direct business	R0020																	0
Accepted proportional reinsurance business	R0030																	0
Accepted non-proportional reinsurance	R0040																	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050																	0
Technical Provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions																		
Gross - Total	R0060	27.390																27.390
Gross - direct business	R0070	27.390																27.390
Gross - accepted proportional reinsurance business	R0080																	0
Gross - accepted non-proportional reinsurance business	R0090																	0
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0100																	0
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0110																	0
Recoverables from SPV before adjustment for expected losses	R0120																	0
Recoverables from Finite Reinsurance before adjustment for expected losses	R0130																	0
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140																	0
Net Best Estimate of Premium Provisions	**R0150**	27.390																27.390
Claims provisions																		
Gross - Total	R0160	336.221																336.221
Gross - direct business	R0170	336.221																336.221
Gross - accepted proportional reinsurance business	**R0180**																	0
Gross - accepted non-proportional reinsurance business	R0190																	0
Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default	R0200																	0
Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for expected losses	R0210																	0
Recoverables from SPV before adjustment for expected losses	**R0220**																	0
Recoverables from Finite Reinsurance before adjustment for expected losses	R0230																	0
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240																	0
Net Best Estimate of Claims Provisions	R0250	336.221																336.221
Total Best estimate - gross	R0260	363.611																363.611
Total Best estimate - net	**R0270**	363.611																363.611
Risk margin	**R0280**	18.233																18.233
Amount of the transitional on Technical Provisions																		
TP as a whole	R0290																	0
Best estimate	**R0300**																	0
Risk margin	**R0310**																	0
Technical provisions - total																		
Technical provisions - total	R0320	381.844																381.844
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330																	0
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	381.844																381.844
Line of Business (LoB): further segmentation																		
Premium provisions - Total number of homogeneous risk groups	R0350																	
Claims provisions - Total number of homogeneous risk groups	R0360																	
Cash-flows of the Best estimate of Premium Provisions (Gross)																		
Future benefits and claims	R0370	1.798.904																1.798.904
Future expenses and other cash-out flows	R0380	43.973																43.973
Future premiums	R0390	1.815.487																1.815.487
Other cash-in flows (incl. Recoverable from salvages and subrogations)	R0400																	0
Cash-flows of the Best estimate of Claims Provisions (Gross)																		
Future benefits and claims	R0410	332.624																332.624
Future expenses and other cash-out flows	R0420	3.597																3.597
Future premiums	R0430																	0
Other cash-in flows (incl. Recoverable from salvages and subrogations)	R0440																	0
Percentage of gross Best Estimate calculated using approximations	**R0450**																	0,00%
Best estimate subject to transitional of the interest rate	**R0460**																	0
Technical provisions without transitional on interest rate	R0470																	0
Best estimate subject to volatility adjustment	**R0480**																	0
Technical provisions without volatility adjustment and without others transitional measures	R0490	363.611																363.611

Cash out -flows (R0370, R0380)
Cash in-flows (R0390, R0400)
Cash out -flows (R0410, R0420)
Cash in-flows (R0430, R0440)

19.01 Non-life Insurance Claims Information

Gross Claims Paid (non-cumulative)

		0	1	2	3	4	5	6	7	8	9	10 & +		In Current year	Sum of years (cumulative)
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		C0170	C0180
Prior	R0100											0	R0100		26.444
2010	R0140		226.631	16.245									R0140		242.876
2011	R0150	544.269	190.671	17.659									R0150		752.599
2012	R0160	446.291	268.664	16.565									R0160		731.521
2013	R0170	479.639	269.121	-2.822									R0170		745.938
2014	R0180	505.550	240.034	1.876									R0180		747.460
2015	R0190	630.499	255.258	1.382									R0190		887.138
2016	R0200	793.339	242.202	12.149									R0200		1.047.690
2017	R0210	827.457	259.699	16.693									R0210		1.103.849
2018	R0220	952.240	263.047	8.697									R0220		1.223.984
2019	R0230	1.100.428	306.711	4.798									R0230	4.798	1.411.936
2020	R0240	1.223.558	352.964										R0240	352.964	1.576.522
2021	R0250	1.313.078											R0250	1.313.078	1.313.078
Total													R0260	1.670.839	11.811.035

Gross undiscounted Best Estimate Claims Provisions

		0	1	2	3	4	5	6	7	8	9	10 & +		Year end (discounted data)
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100												R0100	
2010	R0140		28.499										R0140	
2011	R0150	232.440	17.519										R0150	
2012	R0160	305.895	17.249										R0160	
2013	R0170	272.001	8.847	-4.331									R0170	
2014	R0180	262.709	10.746										R0180	
2015	R0190	282.077	16.732										R0190	
2016	R0200	359.588	16.227										R0200	
2017	R0210	352.952	25.062										R0210	
2018	R0220	333.293	16.930										R0220	
2019	R0230	376.686	12.784										R0230	
2020	R0240	387.851	24.695										R0240	24.891
2021	R0250	311.526											R0250	313.359
Total													R0260	338.250

23.01 Own funds

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	345.152	345.152			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	576				
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	**R0290**	344.576	344.576			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	**R0400**					
Available and eligible own funds						
Total available own funds to meet the SCR	**R0500**	344.576	344.576			
Total available own funds to meet the MCR	**R0510**	344.576	344.576			
Total eligible own funds to meet the SCR	**R0540**	344.576	344.576			
Total eligible own funds to meet the MCR	**R0550**	344.576	344.576			
SCR	**R0580**	243.670				
MCR	**R0600**	97.625				
Ratio of Eligible own funds to SCR	**R0620**	141,41%				
Ratio of Eligible own funds to MCR	**R0640**	352,96%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	345.152
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	**R0760**	345.152
Expected profits		
Expected profits included in future premiums (EPIFP) - Life Business	R0770	
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	
Total Expected profits included in future premiums (EPIFP)	**R0790**	

25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	35.101	35.101	
Counterparty default risk	R0020	7.075	7.075	
Life underwriting risk	R0030			
Health underwriting risk	R0040	178.323	178.323	
Non-life underwriting risk	R0050			
Diversification	R0060	-28.233	-28.233	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	**R0100**	**192.265**	**192.265**	

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	51.405
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	**R0200**	**243.670**
Capital add-on already set	R0210	
Solvency capital requirement	**R0220**	**243.670**
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	

28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	363.611	1.713.514
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		MCR components	
		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	97.625	
MCRL Result	R0200		

Overall MCR calculation

		C0070
Linear MCR	R0300	97.625
SCR	R0310	243.670
MCR cap	R0320	109.652
MCR floor	R0330	60.918
Combined MCR	R0340	97.625
Absolute floor of the MCR	R0350	2.500

		C0070
Minimum Capital Requirement	**R0400**	**97.625**