



**Verslag inzake de Solvabiliteit en de Financiële Toestand  
2018**

bedragen in € duizenden

**OWM DSW Zorgverzekeraar U.A.**

## **Inhoudsopgave:**

- S.02.01 Balance Sheet
- S.05.01 Premiums, claims and expenses by line of business
- S.05.02 Premiums, claims and expenses by country
- S.17.01 Non-Life Technical Provisions
- S.19.01 Non-Life insurance claims
- S.23.01 Own funds
- S.25.01 Solvency Capital Requirement - for undertakings on Standard Formula
- S.28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

## 02.01 Balance sheet

Solvency II value  
C0010

### Assets

Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	3.109
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>405.849</b>
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	958
<i>Equities</i>	R0100	176
Equities - listed	R0110	
Equities - unlisted	R0120	176
<i>Bonds</i>	R0130	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	404.715
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
<b>Loans and mortgages</b>	<b>R0230</b>	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	17.994
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	225.663
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	4.687
Any other assets, not elsewhere shown	R0420	111.950
<b>Total assets</b>	<b>R0500</b>	<b>769.251</b>

**Liabilities**

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>398.346</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>398.346</b>
TP calculated as a whole	R0570	
Best estimate	R0580	382.556
Risk margin	R0590	15.790
<b>TP - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
<b>TP - index-linked and unit-linked</b>	<b>R0690</b>	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	2.361
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	88.582
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	529
<b>Subordinated liabilities</b>	<b>R0850</b>	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	6.293
<b>Total liabilities</b>	<b>R0900</b>	<b>496.111</b>

<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>273.140</b>
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05.01 Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of Business for: accepted non-proportional reinsurance				Total	
		Medical expense insurance	Income protection insurance	Workers compensation	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses	Assistance	Health	Casualty	Marine, aviation	Property	Total	
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
<b>Premiums written</b>																		
Gross - Direct Business	R0110	1.271.305																1.271.305
Gross - Proportional reinsurance accepted	R0120																	0,00
Gross - Non-proportional reinsurance accepted	R0130																	0,00
Reinsurers' share	R0140																	0,00
<b>Net</b>	<b>R0200</b>	<b>1.271.305</b>																<b>1.271.305</b>
<b>Premiums earned</b>																		
Gross - Direct Business	R0210	1.262.225																1.262.225
Gross - Proportional reinsurance accepted	R0220																	0,00
Gross - Non-proportional reinsurance accepted	R0230																	0,00
Reinsurers' share	R0240																	0,00
<b>Net</b>	<b>R0300</b>	<b>1.262.225</b>																<b>1.262.225</b>
<b>Claims incurred</b>																		
Gross - Direct Business	R0310	1.220.526																1.220.526
Gross - Proportional reinsurance accepted	R0320																	0,00
Gross - Non-proportional reinsurance accepted	R0330																	0,00
Reinsurers' share	R0340																	0,00
<b>Net</b>	<b>R0400</b>	<b>1.220.526</b>																<b>1.220.526</b>
<b>Changes in other technical provisions</b>																		
Gross - Direct Business	R0410																	0,00
Gross - Proportional reinsurance accepted	R0420																	0,00
Gross - Non-proportional reinsurance accepted	R0430																	0,00
Reinsurers' share	R0440																	0,00
<b>Net</b>	<b>R0500</b>																	<b>0,00</b>
<b>Expenses incurred</b>	<b>R0550</b>	<b>30.610</b>																<b>30.610</b>













23.01 Own funds

			Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
			C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>							
Ordinary share capital (gross of own shares)	R010						
Share premium account related to ordinary share capital	R030						
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R040						
Subordinated mutual member accounts	R050						
Surplus funds	R070						
Preference shares	R090						
Share premium account related to preference shares	R110						
Reconciliation reserve	R130	273.140	273.140				
Subordinated liabilities	R140						
An amount equal to the value of net deferred tax assets	R160						
Other own fund items approved by the supervisory authority as basic own funds not specified above	R180						
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>							
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	958					
<b>Deductions</b>							
Deductions for participations in financial and credit institutions	R0230						
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>272.182</b>	<b>272.182</b>				
<b>Ancillary own funds</b>							
Unpaid and uncalled ordinary share capital callable on demand	R0300						
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310						
Unpaid and uncalled preference shares callable on demand	R0320						
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330						
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340						
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350						
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360						
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370						
Other ancillary own funds	R0390						
<b>Total ancillary own funds</b>	<b>R0400</b>						
<b>Available and eligible own funds</b>							
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>272.182</b>	<b>272.182</b>				
<b>Total available own funds to meet the MCR</b>	<b>R0510</b>	<b>272.182</b>	<b>272.182</b>				
<b>Total eligible own funds to meet the SCR</b>	<b>R0540</b>	<b>272.182</b>	<b>272.182</b>				
<b>Total eligible own funds to meet the MCR</b>	<b>R0550</b>	<b>272.182</b>	<b>272.182</b>				
<b>SCR</b>	<b>R0580</b>	<b>199.628</b>					
<b>MCR</b>	<b>R0600</b>	<b>77.566</b>					
<b>Ratio of Eligible own funds to SCR</b>	<b>R0620</b>	<b>136,34%</b>					
<b>Ratio of Eligible own funds to MCR</b>	<b>R0640</b>	<b>350,90%</b>					
			<b>C0060</b>				
<b>Reconciliation reserve</b>							
Excess of assets over liabilities	R0700	273.140					
Own shares (held directly and indirectly)	R0710						
Foreseeable dividends, distributions and charges	R0720						
Other basic own fund items	R0730						
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740						
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>273.140</b>					
<b>Expected profits</b>							
Expected profits included in future premiums (EPIFP) - Life business	R0770						
Expected profits included in future premiums (EPIFP) - Non- life business	R0780						
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>						

## 25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustment portfolios
		C0030	C0040	C0050
Market risk	R0010	23.383	23.383	
Counterparty default risk	R0020	7.395	7.395	
Life underwriting risk	R0030			
Health underwriting risk	R0040	151.942	151.942	
Non-life underwriting risk	R0050			
Diversification	R0060	-21.127	-21.127	
Intangible asset risk	R0070			
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>161.594</b>	<b>161.594</b>	

### Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	38.034
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
<b>Solvency capital requirement excluding capital add-on</b>	<b>R0200</b>	<b>199.628</b>
Capital add-on already set	R0210	
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>199.628</b>
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

## 28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	382.556	1.267.789
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

### MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	77.566	
MCRL Result	R0200		

### Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

<b>C0070</b>	<b>77.566</b>
	199.628
	<b>89.832</b>
	<b>49.907</b>
	<b>77.566</b>
	2.500
<b>C0070</b>	<b>77.566</b>

<b>Minimum Capital Requirement</b>	<b>R0400</b>
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