

Verslag inzake de Solvabiliteit en de Financiële Toestand 2019

bedragen in € duizenden

OWM DSW Zorgverzekeraar U.A.

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02.01 Balance sheet

Solvency II value C0010

Assets

Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	4.293
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	424.073
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	915
Equities	R0100	176
Equities - listed	R0110	
Equities - unlisted	R0120	176
Bonds	R0130	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	422.982
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	15.857
Reinsurance receivables	R0370	15.667
Receivables (trade, not insurance)	R0380	268.685
Own shares (held directly)	R0390	200.000
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	1.760
Any other assets, not elsewhere shown	R0420	107.173
Total assets	R0500	821.841

Liabilities

Technical provisions - non-life	R0510	425.91
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	425.91
TP calculated as a whole	R0570	
Best estimate	R0580	408.56
Risk margin	R0590	17.35
TP - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	2.11
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	101.42
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	98
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	6.00
Total liabilities	R0900	536.43
		223.10
Excess of assets over liabilities	R1000	285.40

05.01 Premiums, claims and expenses by line of business

					Line of Business t	or: non-life insurance and reinsur	rance obligations (direct busin	ess and accepted proportional	l reinsurance)					Line of	Business for: acc reinsu	cepted non-pi urance	roportional	Total
		Medical expense insurance	Income protection insurance	Workers' compensation	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses	Assistance	Misce Ilane	Health	Casualty	Marine, aviation	Property	Total
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C012 0	C0130	C0140	C0150	C0160	C0200
Premiums written																		
Gross - Direct Business	R0110	1.449.800												><	$>\!\!<$	$\supset \!$	><	1.449.
Gross - Proportional reinsurance	e accept R0120													><	><	$\supset \!$		
Gross - Non-proportional reinsu	urance a R0130			><				> <	> <		\sim	> <	\supset					
Reinsurers' share	R0140																	
Net	R0200	1.449.800																1.449.
Premiums earned																		
Gross - Direct Business	R0210	1.458.695												\times	> <	\sim	\sim	1.458.
Gross - Proportional reinsurance														\sim		\sim	\sim	
Gross - Non-proportional reinsu	1		><	\sim		\sim		><	\sim		\sim	><	\sim			\sim	Ĭ Ì	
Reinsurers' share	R0240																	
Net	R0300	1.458.695																1.458.
Claims incurred	RUSUU	1.436.093																1.430
														$\overline{}$	\	$\overline{}$		1.421
Gross - Direct Business	R0310	1.421.391											_	\Leftrightarrow	>	*>	$\langle \rangle$	1.421
Gross - Proportional reinsurance													$\overline{}$			$\overline{}$		
Gross - Non-proportional reins.													$\overline{}$		l			
Reinsurers' share	R0340															_		
Net	R0400	1.421.391														_		1.421.
Changes in other technical																\leftarrow		
Gross - Direct Business	R0410													$\langle \rangle$	<>	$\Rightarrow \bigcirc$	$\langle \rangle$	
Gross - Proportional reinsurance										\leftarrow			_	\sim		\leftarrow		
Gross - Non-proportional reins.	urance a R0430												\prec				-	
Reinsurers' share	R0440																	
Net	R0500																	
Expenses incurred	R0550	66.035																66.

				Line of Busines	s for: life insurance oblig	ations		Life reinsurano	e obligations	
										Total
		Health insurance	Insurance with profit	Index-linked and unit-linked	Other life insurance	Annuities stemming from non- life insurance contracts and	Annuities stemming	Health reinsurance	Life reinsurance	
		C0210	participation C0220	C0230	C0240	C0250	CO260	C0270	C0280	C0300
Premiums written	1									,
Gross	R1410									0,00
	R1420									0,00
Reinsurers' share Net	R1500									0,00
Premiums earned	K1500									0,00
	R1510									0,00
Gross Reinsurers' share	R1520									0,00
Net	R1600									0,00
Claims incurred										
Gross	R1610									0,00
Reinsurers' share	R1620									0,00
Net	R1700									0,00
Changes in other technical provisions										
Gross	R1710									0,00
Reinsurers' share	R1720									0,00
Net	R1800									0,00
Expenses incurred	R1900									0,00
Administrative expenses										
Gross	R1910									0,00
Reinsurers' share	R1920									0,00
Net	R2000									0,00
Investment management expense	25									
Gross	R2010									0,00
Reinsurers' share	R2020									0,00
Net	R2100									0,00
Claims management expenses	REZUG									0,00
Gross	R2110									0,00
Reinsurers' share	R2120									0,00
Net	R2200									0,00
Acquisition expenses										
Gross	R2210									0,00
Reinsurers' share	R2220									0,00
Net	R2300									0,00
Overhead expenses										
Gross	R2310	-								0,00
Reinsurers' share	R2320									0,00
Net	R2400									0,00
Other expenses	R2500	$\geq \leq$		$\geq \leq$			\sim		\sim	
Total expenses	R2600	> <		\sim	\rightarrow	><	\sim	\rightarrow	\rightarrow	
Total amount of surrenders	R2700									0,00

05.02 Premiums, claims and expenses by country

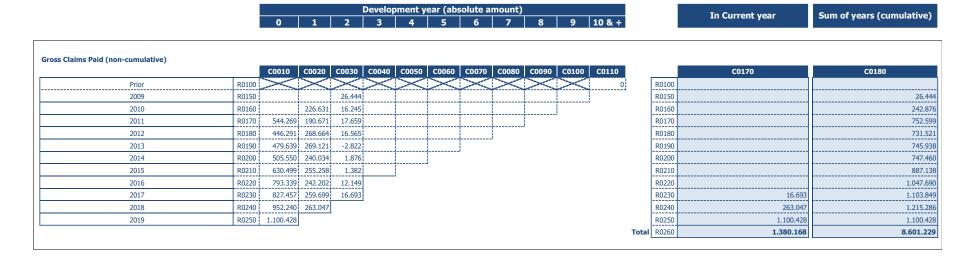
		Home Country	Top 5 coun	tries (by amount o	of gross premiums	written) - non-lif	e obligations	Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
	R0010	> <						$>\!\!<$
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premium written				·	.,		.,	
Gross - Direct Business	R0110	1.449.800						1.449.80
Gross - Proportional reinsurance accepted	R0120							
Gross - Non-proportional reinsurance accept	R0130							
Reinsurers' share	R0140							
Net	R0200	1.449.800						1.449.80
Premium earned								
Gross - Direct Business	R0210	1.458.695						1.458.69
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accept	R0230							
Reinsurers' share	R0240							
Net	R0300	1.458.695						1.458.69
Claims paid								
Gross - Direct Business	R0310	1.421.391						1.421.39
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accept	R0330							
Reinsurers' share	R0340							
Net	R0400	1.421.391						1.421.39
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accept	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550	66.035						66.03
Other expenses	R1200		$\geq \leq$			$\geq \leq$	><	
Total expenses	R1300		><	><		><	><	66.03

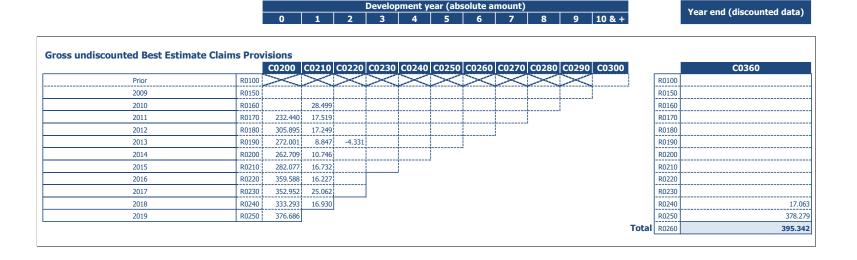
		Home Country	Top 5 cou	ntries (by amoun	t of gross premiur	ns written) - life o	obligations	Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
	R01400	> <						
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
		NL						
Premium written			·	y		,		-
Gross	R1410							0,00
Reinsurers' share	R1420							0,00
Net	R1500							0,00
Premium earned			r	y		·		
Gross	R1510							0,00
Reinsurers' share	R1520							0,00
Net	R1600							0,00
Claims paid			·	y				-
Gross	R1610							0,00
Reinsurers' share	R1620							0,00
Net	R1700							0,00
Changes in other technical provisions				,				
Gross	R1710							0,00
Reinsurers' share	R1720							0,00
Net	R1800							0,00
Expenses incurred	R1900							0,00
Other expenses	R2500		$\geq \leq$	><	$\geq \leq$	$\geq \leq$	$\geq \leq$	
Total expenses	R2600	> <	><	><	><	><	><	0,00

17.01 Non - life Technical Provisions

						Direct bu	siness and accepted prop		ce					Accepted non-proportional reinsurance:				
		Medical expense	Income	Workers'	Motor vehicle liability	Other motor	Marine, aviation and	Fire and other damage to	General liability	Credit and	Legal		Miscellaneous	Non-proportional	Non-proportional	Non-proportional	Non-proportional property	Total Non-Life obliga
		insurance	protection insurance	compensation insurance	insurance	insurance	transport insurance		insurance	suretyship insurance	expenses insurance	Assistance	financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	marine, aviation and transport reinsurance	reinsurance	
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010																	
Direct business	R0020																	
Accepted proportional reinsurance business	R0030																	
Accepted non-proportional reinsurance Lotal Recoverables from reinsurance/SPV and	R0040		><								\sim							
due to counterparty default associated to TP as a	R0050																	
Whole I ecnnical Provisions calculated as a sum of	ROUSU							$\overline{}$		$\overline{}$								
BE and RM											\sim							
Best estimate			~					\sim		\sim	\sim		\leq					
Premium provisions Gross - Total	R0060	14,945																
Groce - direct husiness	R0070	14.945																
Gross - accepted proportional reinsurance		11.50																
Gross - accepted non-proportional reinsurance	R0080			-			1				_							
business Trotal recoverable: From reinsprance/SPV and Finite	R0090											\sim						
Re before the adjustment for expected losses due								T										
to counterparty default recoverables from reinsurance (except SPV and	R0100																	
Recoverables from reinsurance (except Serv and Finite Reinsurance) before adjustment for																		
	R0110																	
Recoverables from SPV before adjustment for expected losses	R0120																	
Recoverables from Finite Reinsurance before			+	+	+	 	+	+	 	+	+			 	+			
adjustment for expected losses Total recoverable from reinsurance/SPV and Hinte	R0130		<u> </u>		1		1	1										
Re after the adjustment for expected losses due to counterparty default																		
to counterparty default	R0140																	
Net Best Estimate of Premium Provisions	R0150	14.945																
	NOLLO	14.943	_					-		-								
Claims provisions Gross - Total	R0160	393.617																
Gross - direct business	R0170	393.617																
Gross - accepted proportional reinsurance	R0180																	
Gross - accepted non-proportional reinsurance		_	-	$\overline{}$	+	$\overline{}$		$\overline{}$	-	$\overline{}$	\leftarrow							
Total recoverable from reinsurance/SPV and Hinte	R0190																	
Re before the adjustment for expected losses due																		
to counterparty default	R0200																	
Re before the adjustment for expected losses due to counterparty default. Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for																		
expected losses Recoverables from SPV before adjustment for	R0210																	
Recoverables from SPV before adjustment for expected losses Recoverables from Finite Reinsurance before	R0220																	
Recoverables from Finite Reinsurance before			-	+	+	-	+	+		-				 				
adjustment for expected losses Lotal recoverable from reinsurance/SPV and Hinte	R0230																	
					1		1											
to counterparty default	R0240 R0250																	
Net Best Estimate of Claims Provisions Total Best estimate - gross	R0250	393.617																
Total Best estimate - gross Total Best estimate - net	R0270	408.562 408.562																
Risk margin	R0270	17.351																
Amount of the transitional on Technical Provision	ons										><							
TP as a whole	R0290																	
Best estimate	R0300																	
Risk margin	R0310										_							
Technical provisions - total Technical provisions - total	R0320	425.913																
	R0320	425.913																
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses																		
Finite Re after the adjustment for expected losses due to counterparty default - total recnnical provisions minus recoverables from	R0330																	
reinsurance/SPV and Finite Re- total	R0340	425.913																
Line of Business (LoB): further segmentation Premium provisions - Total number of	RUSHU	425.913	_					_			_							
Premium provisions - rotal number of																		
homogeneous risk groups Claims provisions - Total number of homogeneous	R0350	0	4	+	+	+	-	+	ļ	-	-			ļ				
risk groups	R0360																	
Cash-flows of the Best estimate of Premium Pro	ovisions (Gross)							\sim			\sim							
Future benefits and claims	R0370	1.553.464			1			4	L					ļ				
Future expenses and other cash-out flows	R0380 R0390	41.315 1.579.834	}	+	+	 	ļ	+	 		+		ļ	 	 		 	
Future premiums Utner cash-in flows (incl. Recoverable from		1.579.834	+			-		+	 	+	+			 				
salvages and subrogations)	R0400																	
Cash-flows of the Best estimate of Claims Provi	sions (Gross)									-	\sim							
Future benefits and claims	R0410 R0420	390.305		-	+	-	<u> </u>	+	 	+	+			 	 		ļ	
Future expenses and other cash-out flows	R0420 R0430	3.312			-			+	ļ	+	-			 				
Future premiums Uther cash-in hows (inc. Recoverable from		-	+	-	+	-	-	+	 	-	+			 	<u> </u>			
salvages and subrogations) Percentage of gross Best Estimate calculated	R0440																	
using approximations	R0450																	
using approximations Best estimate subject to transitional of the			†	+	†	-	†	+	†	+	+			t	†			
interest rate Technical provisions without transitional on	R0460		ļ	-	-	4	-	4	ļ		1			ļ	ļ			
	R0470																	
Best estimate subject to volatility	R0480		1		1			1	1					1				
	R0480				+	-	-	+		-	-				-			
adjustment																		
adjustment Technical provisions without volability adjustment and without others transitional measures	R0490	408.562									1							

19.01 Non-life Insurance Claims Information





23.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35				\sim	$\overline{}$	>><
Ordinary share capital (gross of own shares)	R0010					
hare premium account related to ordinary share capital	R0030					
nitial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
ubordinated mutual member accounts	R0050		The state of the s			
urplus funds	R0070				The same of the sa	
reference shares	R0090		The state of the s			
hare premium account related to preference shares	R0110					
econciliation reserve	R0130	285.408	285,408	The same of the sa	The Real Property lies and the last lies and the	
ubordinated liabilities	R0140		The same of the sa			
n amount equal to the value of net deferred tax assets	R0160			the last terminate and terminate and the last terminate and the last terminate and the last terminate and terminate and terminate and terminate and terminate an	the Real Property lies and the Real Property lie	
in anionin equal to the value of the desired on a assets. When own fund items approved by the supervisory authority as basic own funds not specified above.	R0180					
win funds from the financial statements that should not be represented by the reconciliation reserve and do not neet the criteria to be classified as Solvency II own funds with unds from the financial statements that should not be represented by the reconciliation reserve and do not neet the criteria to be classified with unds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified	KU10U			>>>		>><
s Solvency II own funds	R0220	915		\rightarrow	\rightarrow	
Deductions					\sim	
Deductions for participations in financial and credit institutions	R0230					
Fotal basic own funds after deductions	R0290	284.493	284.493			
ncillary own funds					> <	
Inpaid and uncalled ordinary share capital callable on demand Inpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings,	R0300					
npaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, allable on demand	R0310					><
npaid and uncalled preference shares callable on demand	R0320		The state of the s			
legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
etters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
etters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
upplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
upplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
other ancillary own funds	R0390					
otal ancillary own funds	R0400					
vailable and eligible own funds				\sim	$>\!<$	\rightarrow
otal available own funds to meet the SCR	R0500	284.493	284.493			
otal available own funds to meet the MCR	R0510	284.493	284.493			
otal eligible own funds to meet the SCR	R0540	284.493	284.493			
otal eligible own funds to meet the MCR	R0550	284.493	284.493			
CCR C	R0580	220.850			$\overline{}$	
1CR	R0600	87.405				
tatio of Eligible own funds to SCR	R0620	128.82%				
tatio of Eligible own funds to MCR	R0640	325,49%				
		,				
Reconciliation reserve		C0060		1		
xxxess of assets over liabilities	R0700	285,408				
wn shares (held directly and indirectly)	R0710	203.400				
oreseeable dividends, distributions and charges	R0710		$\overline{}$			
			$\overline{}$			
ther basic own fund items	R0730		=			
djustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
teconciliation reserve	R0760	285.408				
xpected profits						
xpected profits included in future premiums (EPIFP) - Life Business	R0770		\sim			
xpected profits included in future premiums (EPIFP) - Non- life business	R0780		\sim			
Fotal Expected profits included in future premiums (EPIFP)	R0790		1			

25.01 Solvency Capital Requirement - for undertakings on Standard Formula

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	26.667	26.667	
Counterparty default risk	R0020	6.761	6.761	
Life underwriting risk	R0030			
Health underwriting risk	R0040	166.754	166.754	
Non-life underwriting risk	R0050			
Diversification	R0060	-22.866	-22.866	
Intangible asset risk	R0070			> <
Basic Solvency Capital Requirement	R0100	177.316	177.316	$>\!\!<$

Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	43.534
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive		
2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	220.850
Capital add-on already set	R0210	
Solvency capital requirement	R0220	220.850
Other information on SCR	> <	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment		
portfolios	R0430	<u> </u>
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	

28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

		Non-life	activities
MCR calculation Non Life		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	408.562	1.451.122
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

		Life activities	
MCR calculation Life	MCR calculation Life		Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	87.405	
MCRL Result	R0200		

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350
	·
Minimum Capital Requirement	R0400

C007	70
	87.405
	220.850
	99.382
	55.212
	87.405
	2.500
C007	70
	87.405

MCR components