



**Verslag inzake de Solvabiliteit en de Financiële Toestand
2024**

bedragen in € duizenden

OWM DSW Zorgverzekeraar U.A.

Inhoudsopgave:

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- S.19.01 Non-Life insurance claims
- S.23.01 Own funds
- S.25.01 Solvency Capital Requirement - for undertakings on Standard Formula
- S.28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

02.01 Balance sheet

Solvency II value

C0010

Assets

| | | |
|--|--------------|------------------|
| Goodwill | R0010 | |
| Deferred acquisition costs | R0020 | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | |
| Pension benefit surplus | R0050 | |
| Property, plant & equipment held for own use | R0060 | 4.851 |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 568.324 |
| Property (other than for own use) | R0080 | |
| Holdings in related undertakings, including participations | R0090 | 1.489 |
| <i>Equities</i> | <i>R0100</i> | <i>176</i> |
| Equities - listed | R0110 | |
| Equities - unlisted | R0120 | 176 |
| <i>Bonds</i> | <i>R0130</i> | |
| Government Bonds | R0140 | |
| Corporate Bonds | R0150 | |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| Collective Investments Undertakings | R0180 | 566.543 |
| Derivatives | R0190 | |
| Deposits other than cash equivalents | R0200 | |
| Other investments | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | |
| Other loans and mortgages | R0260 | 116 |
| Reinsurance recoverables from: | R0270 | |
| Non-life and health similar to non-life | R0280 | |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 16.175 |
| Reinsurance receivables | R0370 | |
| Receivables (trade, not insurance) | R0380 | 276.849 |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 14.177 |
| Any other assets, not elsewhere shown | R0420 | 145.112 |
| Total assets | R0500 | 1.025.487 |

Solvency II value

C0010

Liabilities

| | | |
|--|--------------|----------------|
| Technical provisions - non-life | R0510 | 371.990 |
| Technical provisions - non-life (excluding health) | R0520 | |
| Technical provisions calculated as a whole | R0530 | |
| Best estimate | R0540 | |
| Risk margin | R0550 | |
| Technical provisions - health (similar to non-life) | R0560 | 371.990 |
| Technical provisions calculated as a whole | R0570 | |
| Best estimate | R0580 | 350.260 |
| Risk margin | R0590 | 21.730 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | |
| Technical provisions - health (similar to life) | R0610 | |
| Technical provisions calculated as a whole | R0620 | |
| Best estimate | R0630 | |
| Risk margin | R0640 | |
| Technical provisions - life (excluding health and index-linked and unit-linked) | R0650 | |
| Technical provisions calculated as a whole | R0660 | |
| Best estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions - index-linked and unit-linked | R0690 | |
| Technical provisions calculated as a whole | R0700 | |
| Best estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | 799 |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 202.792 |
| Reinsurance payables | R0830 | |
| Payables (trade, not insurance) | R0840 | 7.772 |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities not in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 17.640 |
| Total liabilities | R0900 | 600.993 |
| Excess of assets over liabilities | R1000 | 424.494 |

23.01 Own funds

| | | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|--|--------------|----------------|-----------------------|---------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | | | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | | | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0130 | 424.494 | 424.494 | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | 1.489 | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 423.005 | 423.005 | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Available and eligible own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 423.005 | 423.005 | | | |
| Total available own funds to meet the MCR | R0510 | 423.005 | 423.005 | | | |
| Total eligible own funds to meet the SCR | R0540 | 423.005 | 423.005 | | | |
| Total eligible own funds to meet the MCR | R0550 | 423.005 | 423.005 | | | |
| SCR | R0580 | 315.276 | | | | |
| MCR | R0600 | 125.501 | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 134,17% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 337,05% | | | | |
| Reconciliation reserve | | | | | | |
| Excess of assets over liabilities | R0700 | 424.494 | | | | |
| Own shares (held directly and indirectly) | R0710 | | | | | |
| Foreseeable dividends, distributions and charges | R0720 | | | | | |
| Other basic own fund items | R0730 | | | | | |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | | | | | |
| Reconciliation reserve | R0760 | 424.494 | | | | |
| Expected profits | | | | | | |
| Expected profits included in future premiums (EPIFP) - Life Business | R0770 | | | | | |
| Expected profits included in future premiums (EPIFP) - Non- life business | R0780 | | | | | |
| Total Expected profits included in future premiums (EPIFP) | R0790 | | | | | |

25.01 Solvency Capital Requirement - for undertakings on Standard Formula

| | | Net solvency capital requirement | Gross solvency capital requirement | Allocation from adjustments due to RFF and Matching adjustment portfolios |
|---|--------------|----------------------------------|------------------------------------|---|
| | | C0030 | C0040 | C0050 |
| Market risk | R0010 | 43.207 | 43.207 | |
| Counterparty default risk | R0020 | 12.757 | 12.757 | |
| Life underwriting risk | R0030 | | | |
| Health underwriting risk | R0040 | 227.354 | 227.354 | |
| Non-life underwriting risk | R0050 | | | |
| Diversification | R0060 | -37.642 | -37.642 | |
| Intangible asset risk | R0070 | | | |
| Basic Solvency Capital Requirement | R0100 | 245.677 | 245.677 | |

Calculation of Solvency Capital Requirement

| | | C0100 |
|---|--------------|-------------------|
| Adjustment due to RFF/MAP nSCR aggregation | R0120 | |
| Total capital requirement for operational risk | R0130 | 69.599 |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | |
| Solvency capital requirement excluding capital add-on | R0200 | 315.276 |
| Capital add-on already set | R0210 | |
| Solvency capital requirement | R0220 | 315.276 |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | |
| Method used to calculate the adjustment due to RFF/MAP nSCR aggregation | R0450 | 4 - No adjustment |
| Net future discretionary benefits | R0460 | |

28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

| MCR calculation Non Life | | Non-life activities | |
|--|-------|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0020 | C0030 |
| Medical expense insurance and proportional reinsurance | R0020 | 350.260 | 2.319.978 |
| Income protection insurance and proportional reinsurance | R0030 | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | |
| Other motor insurance and proportional reinsurance | R0060 | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | |
| General liability insurance and proportional reinsurance | R0090 | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | |
| Assistance and proportional reinsurance | R0120 | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | |
| Non-proportional health reinsurance | R0140 | | |
| Non-proportional casualty reinsurance | R0150 | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | |
| Non-proportional property reinsurance | R0170 | | |

Linear formula component for life insurance and reinsurance obligations

| MCR calculation Life | | Life activities | |
|---|-------|---|--|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0050 | C0060 |
| Obligations with profit participation - guaranteed benefits | R0210 | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | |
| Index-linked and unit-linked insurance obligations | R0230 | | |
| Other life (re)insurance and health (re)insurance obligations | R0240 | | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | |

MCR components

| | | Non-life activities | Life activities |
|--------------|-------|---------------------|-----------------|
| | | C0010 | C0040 |
| MCRNL Result | R0010 | 125.501 | |
| MCRL Result | R0200 | | |

Overall MCR calculation

| | |
|---------------------------|-------|
| Linear MCR | R0300 |
| SCR | R0310 |
| MCR cap | R0320 |
| MCR floor | R0330 |
| Combined MCR | R0340 |
| Absolute floor of the MCR | R0350 |

| | |
|------------------------------------|--------------|
| Minimum Capital Requirement | R0400 |
|------------------------------------|--------------|

| C0070 |
|----------------|
| 125.501 |
| 315.276 |
| 141.874 |
| 78.819 |
| 125.501 |
| 2.700 |
| C0070 |
| 125.501 |